

Property Highlights

2020

Ridgecrest Terrace

DALLAS, TX



\$57.7M Acquisition and Rehabilitation

250-unit, Family, Project Based Section 8, 4% Tax Credits, KeyBank, Tax Exempt Loan

Somerset Plaza Tower

WICHITA, KS



\$15.5M Acquisition and Rehabilitation

100-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, KeyBank, Tax Exempt Loan

Pan American Apartments

SAN ANTONIO, TX



\$21.3M Acquisition and Rehabilitation

100-unit, Family, Project Based Section 8, 4% Tax Credits, KeyBank, Tax Exempt Loan

Shadyway Plaza Tower

WICHITA, KS



\$15.4M Acquisition and Rehabilitation

100-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, KeyBank, Tax Exempt Loan

Lexington House

LEXINGTON, VA



\$12.2M Acquisition and Rehabilitation

78-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Tax Exempt Loan

2019

Lakeshore Portfolio

SCATTERED WISCONSIN



\$11M Acquisition and Rehabilitation

103-unit, Senior and Disabled, Project Based Section 8,
4% Tax Credits, Tax Exempt Loan

Wayman Manor Apartments

TEMPLE, TX



\$28.8M Acquisition and Rehabilitation

160-unit, Family, Project Based Section 8, 4% Tax
Credits, Tax Exempt Loan

Pythian Manor

DALLAS, TX



\$12.4M Acquisition and Rehabilitation

76-unit, Senior and Disabled Project Based Section 8,
4% Tax Credits, Tax Exempt Loan

Sheridan Square

SHERIDAN, WY



\$8.5M Acquisition and Rehabilitation

75-unit, Senior and Disabled Project Based Section 8,
4% Tax Credits, Tax Exempt Loan

Amberly Square

COLUMBUS, OH



\$17.7M Acquisition and Rehabilitation

112-unit, Family, Project Based Section 8, 4% Tax
Credits, Tax Exempt Loan

2019

Belle Meade Apartments GREENVILLE, NC



\$14.3M Acquisition and Rehabilitation
100-unit, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds

Aurora Homes AURORA, CO



\$10.1M Acquisition and Rehabilitation
54-unit, Senior and Disabled, Project Based Section 8, Tax Exempt Loan

2018

Sabine Place Apartments FORT WORTH, TX



\$10.8M Acquisition and Rehabilitation
72-unit, Family, Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

Kirkwood Senior Complex SAND SPRINGS (SUBURBAN TULSA), OK



\$7.6M Acquisition and Rehabilitation
76-unit, Senior and Disabled, Project Based Section 8, 9% Tax Credits

Nettleton Manor BONNER SPRINGS (SUBURBAN KANSAS CITY), KS



\$11.3M Acquisition and Rehabilitation
76-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

2018

Prince Hall FORT WORTH, TX



\$10.5M Acquisition and Rehabilitation
76-unit, Family, Project Based Section 8, 4% Tax Credits,
Citibank Tax Exempt Loan

Pendleton Place Apartments MEMPHIS, TN



\$15.9M Acquisition and Rehabilitation
120-unit, Family, Project Based Section 8, 4% Tax Credits,
FHA 221(d)(4) Permanent Loan

Keystone Landing Apartments MEMPHIS, TX



\$16.5M Acquisition and Rehabilitation
150-unit, Family, Project Based Section 8, 4% Tax Credits,
FHA 221(d)(4) Permanent Loan

Whittier Apartments and Townhomes SIOUX FALLS, SD



\$15M Acquisition and Rehabilitation
144-unit, Family, Senior and Disabled Project Based
Section 8, 4% Tax Credits, Citibank Tax Exempt Loan



Blue Rock and Eagle Rock Apartments KANSAS CITY, MO

\$3.2M Acquisition and Rehabilitation
82-unit, Family, Project Based Section 8, Private
Placement

2017

Monarch Ridge Apartments

BIRMINGHAM, AL



\$24.9M Acquisition and Rehabilitation
240-unit, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement

Summit Ridge Apartments

BIRMINGHAM, AL



\$22.9M Acquisition and Rehabilitation
200-unit, Family, Project Based Section 8, 4% Tax Credits, FHA 223(f) Permanent Loan

Brooks Manor

WEST COLUMBIA, TX



\$6.6M Acquisition and Rehabilitation
50-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Fannie Mae Tax Exempt Loan

Acadia Portfolio

SCATTERED, ME



\$21M Acquisition and Rehabilitation
170-unit, Family, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Maine Housing Tax Exempt Bond Financing and Subordinate Loan

Raleigh Millbank Apartments

RALEIGH, NC



\$33.7M Acquisition and Rehabilitation
230-unit, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement and City of Raleigh Subordinate Loan

Sleepy Hollow

MONTICELLO, NY



\$40.9M Acquisition and Rehabilitation
229-unit, Family, Project Based Section 8, 4% Tax Credits, NYSHCR SONYMA Credit Enhancement Tax Exempt Bond Financing and NYSHCR Subordinate Loan

2016

Garden City Apartments

HOUSTON, TX



\$30.9M Acquisition and Rehabilitation

252-unit, Family, Project Based Section 8

4% Tax Credits, Freddie Mac Tax Exempt Loan

Manors I and II

GLENWOOD SPRINGS, CO

\$14.4M Rehabilitation

76-unit, Senior and Disabled, Project Based Section 8

4% Tax Credits, Freddie Mac Tax Exempt Loan

Colony Apartments

COLUMBIA, SC



\$27.8M Acquisition and Rehabilitation

300-unit, Family, Project Based Section 8

4% Tax Credits, Freddie Mac Tax Exempt Loan

Porter House Apartments

GREELEY, CO



\$23.2M New Construction

100-unit, Family, New Development

4% Tax Credits, State Tax Credits, CDBG Funds,
CHFA Tax Exempt Loan

Casa Nueva

HARTFORD, CT



\$23.M Rehabilitation

79-unit, Family, Project Based Section 8

4% Tax Credits, CHFA, Tax Exempt Loan

Rolling Hills

WINSTON-SALEM, NC

\$12.4M Acquisition and Rehabilitation

110-unit, Family, Project Based Section 8

4% Tax Credits, Tax Exempt Bonds Private Placement

Peoples El Shaddai

DALLAS, TX



\$14.2M Acquisition and Rehabilitation

100-unit, Family, Project Based Section 8

4% Tax Credits, Tax Exempt Bonds Private Placement

St. James Manor

DALLAS, TX

\$14.2M Acquisition and Rehabilitation

100-unit, Family, Project Based Section 8

4% Tax Credits, Tax Exempt Bonds Private Placement

2010 – 2015

Burlington Manor Apartments

BURLINGTON, CO



\$6.1M Rehabilitation

54 units, Family, Project Based Section 8, 9% Tax Credits, Fannie Mae Permanent Loan

Georgetown Square

GEORGETOWN, TX



\$8.9M Rehabilitation

55 units, Family, Project Based Section 8, 9% Tax Credits, Fannie Mae Permanent Loan

Union Sarah

ST. LOUIS, MO



\$13.4M Acquisition and Rehabilitation

100 units, Family, Project Based Section 8, 4% Tax Credits, State and Federal Historic Tax Credits, Tax Exempt Bonds Private Placement

Berger Apartments

NEW HAVEN, CT

\$24M Acquisition and Rehabilitation

144 units, Elderly, Project Based Section 8, 4% Tax Credits, CHFA Tax Exempt Loan

Hollywoodland Apartments

LOS ANGELES, CA



\$17.0M Acquisition and Rehabilitation

82 units, Elderly, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement, 221(d)(4) FHA, Permanent Mortgage Loan

Inglewood Gardens

STOCKTON, CA

\$5.7M Acquisition

84-unit, Family and Elderly, Project Based Section 8, S&P Rated 501(c)(3) Tax Exempt Bonds

Trestletree Village

ATLANTA, GA



\$9.4M Acquisition and Rehabilitation

188-unit, Family, Project Based Section 8, 4% Tax Credits, S&P Rated Tax Exempt Bonds

Glenwood Green Apartments

GLENWOOD SPRINGS, CO



\$14.4M New Construction

60-unit, Family, 9% Tax Credits, Conventional First Mortgage

2010 – 2015 *Continued*

Himbola Manor

LAFAYETTE, LA

\$5.0M Acquisition

104-unit, Family, Project Based Section 8,
Private Equity, Freddie Mac Financing

South Park

LAUREL, MS

\$3.3M Acquisition

100-unit, Family, Project Based Section 8,
Private Equity, Fannie Mae Financing

Delhaven Manor

JACKSON, MS



\$10.5M Acquisition & Rehabilitation

104-unit, Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Lawton Pointe

LAWTON, OK

\$1.1M Acquisition

72-unit, Family, Existing 9% Tax Credits

Wilderness Trail

PINEVILLE, KY



\$16.2M Acquisition & Rehabilitation

124-unit, Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Wilkes Towers

NORTH WILKESBORO, NC

\$2.3M Acquisition

72-unit, Elderly, Project Based Section 8,
Conventional Financing

Woodside Village

MCKINNEY, TX



\$15.1M Acquisition and Rehabilitation

100-unit, Family, Project Based Section 8, 9% Tax
Credits, Conventional First Mortgage

Sheraton Towers

HIGH POINT, NC



\$19.3M Acquisition and Rehabilitation

97-unit, Elderly, Project Based Section 8, Post Mark-
to-Market, 9% Tax Credits

Vintage Crossing

CUTHBERT, GA

\$2.4M Acquisition

50-unit, Elderly, Project Based Section 8, Post Mark-
to-Market, Fannie Mae Financing

2010 – 2015 *Continued*

Park Place

CLEVELAND, TX

\$6.7M Acquisition and Rehabilitation
60-unit, Family, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Arrowsmith Apartments

CORPUS CHRISTI, TX



\$5.6M Acquisition and Rehabilitation
70-unit, Family, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Gholson Hotel Apartments

RANGER, TX



\$5.5M Acquisition and Rehabilitation
50-unit, Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Heritage Square

TEXAS CITY, TX

\$5.1M Acquisition and Rehabilitation
50-unit, Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Leona Apartments

UVALDE, TX

\$2.2M Acquisition and Rehabilitation
40-unit, Family, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Castle Park Apartments

ST. LOUIS, MO



\$27.3M Acquisition and Rehabilitation
209-unit, Family, Project Based Section 8,
Post Mark-to-Market, 4% Tax Credits, Federal
and State Historic Tax Credits

Gary Manor Apartments

GARY, IN

\$17M Acquisition and Rehabilitation
198-unit, Family and Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

East Central Apartments

FORT WAYNE, IN



\$13.1M Acquisition and Rehabilitation
167-unit, Family and Elderly, Project Based Section 8,
Post Mark-to-Market, 9% Tax Credits

Centennial Apartments

FORT WAYNE, IN

\$8.3M Acquisition and Rehabilitation
88-unit, Family, Project Based Section 8, Post Mark-to-
Market, 9% Tax Credits

Previous Development Activity

Cottonwood Apartments

MONTROSE, CO



60-unit, Elderly, Section 8, 9% Tax Credits

Denver Gardens

DENVER, CO



100-unit, Elderly, Section 8, 9% Tax Credits

Glennpark Village

NORTHGLENN, CO



26-unit, Family, Section 8, 9% Tax Credits

Orchard Place Apartments

LOVELAND, CO

50-unit, Family, Section 8, 9% Tax Credits

San Juan Apartments

MONTROSE, CO



76-unit, Elderly, Section 8, 9% Tax Credits

Sleeping Ute

CORTEZ, CO



60-unit, Family, Section 8, 9% Tax Credits

Weatherstone Apartments

AURORA, CO



204-unit, Family, Section 8, 4% Tax Credits