

# Property Highlights

## 2018

### **Aurora Homes**

AURORA, CO

*\$10.1M Acquisition and Rehabilitation in 2019*

54-unit, Senior and Disabled, Project Based Section

### **Sabine Place Apartments**

FORT WORTH, TX



*\$10.8M Acquisition and Rehabilitation*

72-unit, Family, Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

### **Kirkwood Senior Complex**

SAND SPRINGS (SUBURBAN TULSA), OK

*\$7.6M Acquisition and Rehabilitation*

76-unit, Senior and Disabled, Project Based Section 8, 9% Tax Credits

### **Nettleton Manor**

BONNER SPRINGS (SUBURBAN KANSAS CITY), KS

*\$11.3M Acquisition and Rehabilitation*

76-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

### **Prince Hall**

FORT WORTH, TX



*\$10.5M Acquisition and Rehabilitation*

76-unit, Family, Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

### **Keystone Landing Apartments**

MEMPHIS, TX



*\$16.5M Acquisition and Rehabilitation*

150-unit, Family, Project Based Section 8, 4% Tax Credits, FHA 221(d)(4) Permanent Loan

### **Pendleton Place Apartments**

MEMPHIS, TN

*\$15.9M Acquisition and Rehabilitation*

120-unit, Family, Project Based Section 8, 4% Tax Credits, FHA 221(d)(4) Permanent Loan

### **Whittier Apartments and Townhomes**

SIOUX FALLS, SD



*\$15M Acquisition and Rehabilitation*

144-unit, Family, Senior and Disabled Project Based Section 8, 4% Tax Credits, Citibank Tax Exempt Loan

### **Brighton Place and Winfield Place Apartments**

KANSAS CITY, MO

*\$3.2M Acquisition and Rehabilitation*

82-unit, Family, Project Based Section 8, Private Placement

## 2017

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### Valley Brook Apartments

BIRMINGHAM, AL



#### *\$24.9M Acquisition and Rehabilitation*

240-unit, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement

### Summit Ridge Apartments

BIRMINGHAM, AL



#### *\$22.9M Acquisition and Rehabilitation*

200-unit, Family, Project Based Section 8, 4% Tax Credits, FHA 223(f) Permanent Loan

### Brooks Manor

WEST COLUMBIA, TX



#### *\$6.6M Acquisition and Rehabilitation*

50-unit, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Fannie Mae Tax Exempt Loan

### Acadia Portfolio

SCATTERED, ME



#### *\$21M Acquisition and Rehabilitation*

170-unit, Family, Senior and Disabled, Project Based Section 8, 4% Tax Credits, Maine Housing Tax Exempt Bond Financing and Subordinate Loan

### Raleigh Millbank Apartments

RALEIGH, NC

#### *\$33.7M Acquisition and Rehabilitation*

230-unit, Family, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement and City of Raleigh Subordinate Loan

### Sleepy Hollow

MONTICELLO, NY



#### *\$40.9M Acquisition and Rehabilitation*

229-unit, Family, Project Based Section 8, 4% Tax Credits, NYSHCR SONYMA Credit Enhancement Tax Exempt Bond Financing and NYSHCR Subordinate Loan

## 2016

### **Garden City Apartments**

HOUSTON, TX



*\$30.9M Acquisition and Rehabilitation*  
252-unit, Family, Project Based Section 8  
4% Tax Credits, Freddie Mac Tax Exempt Loan

### **Manors I and II**

GLENWOOD SPRINGS, CO

*\$14.4M Rehabilitation*  
76-unit, Senior and Disabled, Project Based Section 8  
4% Tax Credits, Freddie Mac Tax Exempt Loan

### **Colony Apartments**

COLUMBIA, SC



*\$27.8M Acquisition and Rehabilitation*  
300-unit, Family, Project Based Section 8  
4% Tax Credits, Freddie Mac Tax Exempt Loan

### **Porter House Apartments**

GREELEY, CO



*\$23.2M New Construction*  
100-unit, Family, New Development  
4% Tax Credits, State Tax Credits, CDBG Funds,  
CHFA Tax Exempt Loan

### **Casa Nueva**

HARTFORD, CT



*\$23.M Rehabilitation*  
79-unit, Family, Project Based Section 8  
4% Tax Credits, CHFA, Tax Exempt Loan

### **Rolling Hills**

WINSTON-SALEM, NC

*\$12.4M Acquisition and Rehabilitation*  
110-unit, Family, Project Based Section 8  
4% Tax Credits, Tax Exempt Bonds Private Placement

### **Peoples El Shaddai**

DALLAS, TX



*\$14.2M Acquisition and Rehabilitation*  
100-unit, Family, Project Based Section 8  
4% Tax Credits, Tax Exempt Bonds Private Placement

### **St. James Manor**

DALLAS, TX

*\$14.2M Acquisition and Rehabilitation*  
100-unit, Family, Project Based Section 8  
4% Tax Credits, Tax Exempt Bonds Private Placement

## 2010 – 2015

### **Burlington Manor Apartments**

**BURLINGTON, CO**



*\$6.1M Rehabilitation*

54 units, Family, Project Based Section 8, 9% Tax Credits, Fannie Mae Permanent Loan

### **Georgetown Square**

**GEORGETOWN, TX**



*\$8.9M Rehabilitation*

55 units, Family, Project Based Section 8, 9% Tax Credits, Fannie Mae Permanent Loan

### **Union Sarah**

**ST. LOUIS, MO**



*\$13.4M Acquisition and Rehabilitation*

100 units, Family, Project Based Section 8, 4% Tax Credits, State and Federal Historic Tax Credits, Tax Exempt Bonds Private Placement

### **Berger Apartments**

**NEW HAVEN, CT**

*\$24M Acquisition and Rehabilitation*

144 units, Elderly, Project Based Section 8, 4% Tax Credits, CHFA Tax Exempt Loan

### **Hollywoodland Apartments**

**LOS ANGELES, CA**



*\$17.0M Acquisition and Rehabilitation*

82 units, Elderly, Project Based Section 8, 4% Tax Credits, Tax Exempt Bonds Private Placement, 221(d)(4) FHA, Permanent Mortgage Loan

### **Inglewood Gardens**

**STOCKTON, CA**

*\$5.7M Acquisition*

84-unit, Family and Elderly, Project Based Section 8, S&P Rated 501(c)(3) Tax Exempt Bonds

### **Trestletree Village**

**ATLANTA, GA**



*\$9.4M Acquisition and Rehabilitation*

188-unit, Family, Project Based Section 8, 4% Tax Credits, S&P Rated Tax Exempt Bonds

### **Glenwood Green Apartments**

**GLENWOOD SPRINGS, CO**



*\$14.4M New Construction*

60-unit, Family, 9% Tax Credits, Conventional First Mortgage

2010 – 2015 *Continued*

**Himbola Manor**

LAFAYETTE, LA

*\$5.0M Acquisition*

104-unit, Family, Project Based Section 8,  
Private Equity, Freddie Mac Financing

**South Park**

LAUREL, MS

*\$3.3M Acquisition*

100-unit, Family, Project Based Section 8,  
Private Equity, Fannie Mae Financing

**Delhaven Manor**

JACKSON, MS



*\$10.5M Acquisition & Rehabilitation*

104-unit, Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Lawton Pointe**

LAWTON, OK

*\$1.1M Acquisition*

72-unit, Family, Existing 9% Tax Credits

**Wilderness Trail**

PINEVILLE, KY



*\$16.2M Acquisition & Rehabilitation*

124-unit, Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Wilkes Towers**

NORTH WILKESBORO, NC

*\$2.3M Acquisition*

72-unit, Elderly, Project Based Section 8,  
Conventional Financing

**Woodside Village**

MCKINNEY, TX



*\$15.1M Acquisition and Rehabilitation*

100-unit, Family, Project Based Section 8, 9% Tax  
Credits, Conventional First Mortgage

**Sheraton Towers**

HIGH POINT, NC



*\$19.3M Acquisition and Rehabilitation*

97-unit, Elderly, Project Based Section 8, Post Mark-  
to-Market, 9% Tax Credits

**Vintage Crossing**

CUTHBERT, GA

*\$2.4M Acquisition*

50-unit, Elderly, Project Based Section 8, Post Mark-  
to-Market, Fannie Mae Financing

**2010 – 2015** *Continued***Park Place**

CLEVELAND, TX

*\$6.7M Acquisition and Rehabilitation*  
60-unit, Family, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Arrowsmith Apartments**

CORPUS CHRISTI, TX



*\$5.6M Acquisition and Rehabilitation*  
70-unit, Family, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Gholson Hotel Apartments**

RANGER, TX



*\$5.5M Acquisition and Rehabilitation*  
50-unit, Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Heritage Square**

TEXAS CITY, TX

*\$5.1M Acquisition and Rehabilitation*  
50-unit, Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Leona Apartments**

UVALDE, TX

*\$2.2M Acquisition and Rehabilitation*  
40-unit, Family, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Castle Park Apartments**

ST. LOUIS, MO



*\$27.3M Acquisition and Rehabilitation*  
209-unit, Family, Project Based Section 8,  
Post Mark-to-Market, 4% Tax Credits, Federal  
and State Historic Tax Credits

**Gary Manor Apartments**

GARY, IN

*\$17M Acquisition and Rehabilitation*  
198-unit, Family and Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**East Central Apartments**

FORT WAYNE, IN



*\$13.1M Acquisition and Rehabilitation*  
167-unit, Family and Elderly, Project Based Section 8,  
Post Mark-to-Market, 9% Tax Credits

**Centennial Apartments**

FORT WAYNE, IN

*\$8.3M Acquisition and Rehabilitation*  
88-unit, Family, Project Based Section 8, Post Mark-to-  
Market, 9% Tax Credits

## Previous Development Activity

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### **Cottonwood Apartments**

MONTROSE, CO



60-unit, Elderly, Section 8, 9% Tax Credits

### **San Juan Apartments**

MONTROSE, CO



76-unit, Elderly, Section 8, 9% Tax Credits

### **Denver Gardens**

DENVER, CO



100-unit, Elderly, Section 8, 9% Tax Credits

### **Sleeping Ute**

CORTEZ, CO



60-unit, Family, Section 8, 9% Tax Credits

### **Glennpark Village**

NORTHGLENN, CO



26-unit, Family, Section 8, 9% Tax Credits

### **Weatherstone Apartments**

AURORA, CO



204-unit, Family, Section 8, 4% Tax Credits

### **Orchard Place Apartments**

LOVELAND, CO

50-unit, Family, Section 8, 9% Tax Credits